



# LTC

## CASH VOUCHER SCHEME

### CALCULATION AND BENEFITS

HERE IS ALL YOU NEED TO KNOW!

FOR LTA BLOCK: 01<sup>ST</sup> JANUARY 2018 TO 31<sup>ST</sup> DECEMBER 2021

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# What is the **ADVANTAGE OF THE SCHEME?**

It will give LTC advantages to employees without travelling in India.

Exemption of tax for expenditure made on  
**anything other than travel**



[www.optymoeny.com](http://www.optymoeny.com)

# Who is eligible under this scheme?

Central, State Government Employees

## **Private Sector Employees**

PSB's and PSU's employees



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# How to take benefits under this scheme?

Spend **3 Times of amount of LTA Received**

Spend on or before **March 31, 2020**

Spend on  
**GOODS attracting GST 12% or More**

Pay via **DIGITAL PAYMENT MODE**



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# Example

LTA Received: 40,000.00

Amount need to spend to claim tax exemption:  $40,000.00 * 3 = 1,20,000.00$

Tax Benefit:  $40,000.00 * 30\% = 12,000$   
(Assuming taxpayer in 30% slab)





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